



P. SATYANARAYANA & ASSOCIATES
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

To
The President
TELANGANA LABOUR PARTY

Opinion

We have audited the financial statements of **TELANGANA LABOUR PARTY**, ("the Party"), which comprise the balance sheet as at 31st March 2023, Income & Expenditure Account and Receipts & Payments account for the year ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

It is the policy of the party to prepare financial statements on cash receipts and disbursement basis. On this basis revenue and related assets are recognized when received rather than when earned, and expenses are recognized when paid rather than obligation is incurred. In our opinion financial statements prepared on cash basis give a true and fair view of the financial position of the party as at 31st March, 2022, and of its financial performance for the year ended in accordance with the accounting standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibility under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the party in accordance with the Code of Ethics issued by ICAI and we fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for Financial Statements

The Party management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Party in accordance with the accounting principles generally accepted in India. This responsibility also includes design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Management is also responsible for overseeing the Party's financial reporting process.

For TELANGANA LABOUR PARTY

Head Office: 212 MA0056, Near Mr. G. S. Markandeya Colony, Godavarikhani, Ramagundam, T.S. 505209
President Treasurer



TELANGANA LABOUR PARTY

(Registered No. 56/151/2012/PPS-I)



PRESIDENT : GORRE RAMESH
VICE PRESIDENT : KANDE SARAIAM
GENERAL SECRETARY : GANGARAPU PRAKASH
JOINT SECRETARY : HARIKARA DAMODHAR
TREASURER : G. LAXMI

Head Office :
H.No. 8-2-293/82/BJRJA/1, BJR Nagar, Film Nagar,
Jubilee Hills, Mandal : Shaikpet.
Dist : Hyderabad - 500 098, Telangana State.
Cell No. : 9394843933, 8341541281

[FORM 24A
(See rule 85B)]

[This form should be filed with the Election Commission before the due date for furnishing a return of the Political Party's income of the concerned financial year under section 139 of the Income-tax Act, 1961 (43 of 1961) and a certificate to this effect should be attached with the Income-tax return to claim exemption under the Income-tax Act, 1961 (43 of 1961).]

1. Name of Political Party : **TELANGANA LABOUR PARTY**
2. Status of the Political Party : **Registered**
(recognized / unrecognised)
3. Address of the headquarters of the Political Party : **H.No.8-2-293/82/BJRJA/1, BJR Nagar, Film Nagar, Jubilee Hills, Mandal: Shaikpet, Hyderabad - 500096.**
4. Date of registration of Political Party with Election Commission: **11th October -2013**
5. Permanent Account Number (PAN) and Income-tax Ward/Circle where return of the political party is filed: **AAFAT7937H**
6. Details of the contributions received, in excess of rupees twenty thousand, during the Financial Year: **2022 -2023**

Serial number	Name and complete address of the contributing person/company	PAN (if any and Income-Tax Ward/Circle)	Amount of contribution (Rs.)	Mode of contribution *(cheque/demand draft/cash)	Remarks
NIL	NIL	NIL	NIL	NIL	NIL

*In case of payment by cheque/demand draft, indicate name of the bank and branch of the bank on which the cheque/demand draft has been drawn.

7. In case the contributor is a company, whether the conditions laid down under section 293A of the Companies Act, 1956 (1 of 1956) have been complied with (A copy of the certificate to this obtained from the company should be attached).

Verification

I, **GORRE RAAMESH** son/daughter of **GORRE PAKKEER** solemnly declare that to the best of my knowledge and belief, the information given in this Form is correct, complete and truly stated.

I further declare that I am verifying this form in my capacity as President on behalf of the Political Party above named and I am also competent to do so.

Signature

Name. Gorre Ramesh

(Signature and name of the Treasurer/Authorised person)]

President

Telangana Labour Party

Date: 2/11/2023

Place: Hyderabad

TELANGANA LABOUR PARTY

BALANCE SHEET AS AT 31.03.2023

	Particulars	Note No.	As at 31 March 2023	As at 31 March 2022
			Rs.	Rs.
I.	<u>SOURCES OF FUNDS</u>			
	(a) General Fund	2	3,991	3,419
	TOTAL		3,991	3,419
II	<u>APPLICATION OF FUNDS</u>			
	Current Assets	3	3,991	3,419
	(a) Cash and cash equivalents			
	TOTAL		3,991	3,419

For P SATYANARAYANA & ASSOCIATES
CHARTERED ACCOUNTANT
FIRM REG.No.018080s

(CA.SATYANARAYANA PADALA)
PROPRIETOR
MEMBERSHIP No.233977
ICAI UDIN: 23233977BGUWTA4444

Place : Godavarikhani
Date : 04.09.2023

(GORRE RAMESH)
PRESIDENT

President
Telangana Labour Party

For TELANGANA LABOUR PARTY

President

Treasurer

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

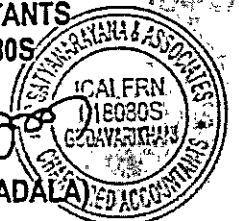
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Income & Expenditure Account and Receipts & Payment Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards by The ICAI.

PLACE : GODAVARIKHANI
DATE : 04.09.2023

For TELANGANA LABOUR PARTY
President
Treasurer

for P.SATYANARAYANA & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regn. No. 018080S

(CA. SATYANARAYANA PADALA)
PROPRIETOR
Membership No.233977
ICAI UDIN: 23233977BGUWTA4444



TELANGANA LABOUR PARTY

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2023

	Particulars	Note No.	For the year ended 31 March 2023	For the year ended 31 March 2022
			Rs.	Rs.
I	INCOME			
	Valuntary Contributions	4	36,500	3,000
	Total Income		36,500	3,000
II	EXPENSES			
	Administrative Expenses	5	35,928	-
	Total Expenses		35,928	-
III	Surplus/ Deficit transfer to General Fund		572	3,000

For P SATYANARAYANA & ASSOCIATES
CHARTERED ACCOUNTANT
FIRM REG.No.018080s

(CA.SATYANARAYANA PADALA)
PROPRIETOR
MEMBERSHIP No.233977
ICAI UDIN: 23233977BGUWTA4444
Place : Godavarikhani
Date : 04.09.2023

(GORRE RAMESH)
PRESIDENT

President
Telangana Labour Party

For TELANGANA LABOUR PARTY

President

Treasurer

SIGNIFICANT ACCOUNTING POLICIES

NOTE NO. 1

DISCLOSURE OF ACCOUNTING POLICIES:

a) Basis of Preparation of Financial Statements:

- i) The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the Cash basis. In accordance with accounting standards and presentation. Accounting policies have been consistently applied.
- ii) All income and expenditure items having material bearing on the financial statements are recognized on cash system of accounting.

b) Revenue recognition

The Party recognize its receipts form voluntary donations whether general or specific, membership fees, interest income, rental income and other incidental income on cash basis as and when it is actually received.

c) Expenditure

The Party recognizes its expenditure on cash basis as and when payment is disbursed. Advances gainst any supply availed are treated as such. Sales:

d) Provision for Taxes:

Provision for income tax is based on the assessable profits computed in accordance with the normal provisions of the Income Act, 1961.

Deferred tax is recognized, subject to the consideration of prudence, on timing differences, being the differences between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

For TELANGANA LABOUR PARTY

President

Treasurer



NOTE '2'
GENERAL FUND

Particulars	As at 31 March 2023	As at 31 March 2022
Opening Balance	3,419	419
Add: Surplus (Deficits) of the Year	572	3,000
TOTAL	3,991	3,419

NOTE '3'
CASH AND CASH EQUIVALENTS

Particulars	As at 31 March 2023	As at 31 March 2022
(A) Balance with Banks		
- In Current Accounts	3,301	3,419
- Cash on hand	690	-
TOTAL	3,991	3,419

For **TELANGANA LABOUR PARTY**

[Signature]
President

[Signature]
Treasurer



NOTE '4'
INCOME

Particulars	For the year ended 31.03.2023	For the year ended 31.03.2022
Valuntary Contributions	36,500	3,000
TOTAL	36,500	3,000

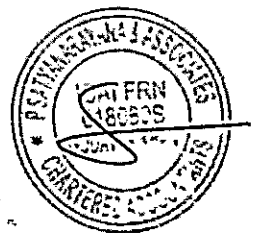
NOTE '5'
ADMINISTRATIVE EXPENSES

Particulars	For the year ended 31.03.2023	For the year ended 31.03.2022
Bank Charges	118	-
Meeting Expenses	19,329	-
Travelling Charges	16,481	-
TOTAL	35,928	-

For **TELANGANA LABOUR PARTY**

President

Treasurer



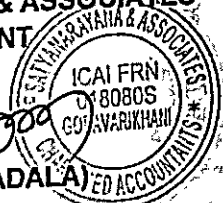
TELANGANA LABOUR PARTY

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31-03-2023

Receipts	Amount (In Rs.)	Payments	Amount (In Rs.)
To <u>Opening Balance</u>			
Bank Balance	3,419	By Administration Expenses	118
Cash in Hand	-	Bank Charges	
		By Meeting Expenses	19,329
		By Travelling Expenses	16,481
To <u>Donations</u>			
Voluntary Contributions	36,500		
		By <u>Closing Balances :</u>	
		Bank Balance	3,301
		Cash-in-hand	690
Total	39,919	Total	39,919

For P SATYANARAYANA & ASSOCIATES
CHARTERED ACCOUNTANT
FIRM REG.No.018080s

(CA.SATYANARAYANA PADALA)
PROPRIETOR
MEMBERSHIP No.233977
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(GORRE RAMESH)
PRESIDENT

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President

Treasurer

